

iMove Secures B Round of Venture Financing

Immersive video company funded by Oxantium Ventures

PORTLAND, OR AND WASHINGTON, D.C.--May 12, 2008--

iMove Inc, the leader in immersive video solutions for mission-critical security and surveillance applications, announced today the completion of a \$4.25 million round of venture financing. Oxantium Ventures, a premier technology investment firm, is the lead investor in this second round of funding. Drew Bewick from Oxantium Ventures will join the iMove Board of Directors.

iMove's software integrates multi-stream video from standard surveillance cameras providing users with an unprecedented immersive video experience. Its wide-area immersive view solutions overcome the limitations of today's video surveillance products to give customers situational awareness critical to threat detection and response. iMove's solutions, used world-wide to protect lives and property, range from small, man-portable video mapping solutions to large-facility, real-time video surveillance. All solutions employ iMove's leading immersive-view software integrated with commercially-available IT and broadband video technology.

"Our success with immersive video solutions fielded over the past 24 months with leading national security agencies has created significant new customer opportunities," said iMove's President and CEO, John Herring. "This investment enables us to expand our business and operations and continue to deliver best-of-class service to our customer base. "We are especially proud that Oxantium with its strong strategic market insight into iMove's business has joined as an investor and Board participant."

"Oxantium is pleased to be the lead investor for this round of investment in iMove," said Oxantium's Drew Bewick. "iMove's business potential and the superiority of its solutions led us to believe iMove solutions have multiple applications in other areas of computing beyond the important critical infrastructure protection market; technologies like this will become increasingly important as immersive environments merge virtual worlds with physical reality. This investment fits well with Oxantium's portfolio strategy; especially since iMove's open architecture integrates so easily with other applications."

In related news, iMove recently opened offices in the Washington D.C. area and relocated its Portland headquarters to new facilities that provide increased space for operations and product integration.

About iMove:

iMove is the leading provider of immersive visual solutions for mission-critical security and surveillance applications. iMove's solutions deliver higher resolution

visual information and expanded situational awareness using automated features to dramatically enhance mission performance while reducing cost and complexity. iMove's solutions are deployed at home and abroad for the prevention of potentially catastrophic incidents associated with critical infrastructure and for national security and special operation forces mission planning and training systems. Please visit www.imoveinc.com for more information.

About Oxantium Ventures:

Oxantium Ventures is a premiere technology investment group supporting companies at seed, early and growth stage by providing capital, insight, and years of experience in research, industry and government. Headquartered in Washington, DC with a global investment strategy Oxantium's team invests to shape tomorrow by empowering passionate and talented entrepreneurs from imagination to innovation to commercialization. Its technology focus areas include emerging computing, wireless everywhere, collaboration, and enabling technologies. To learn more about Oxantium, visit www.oxantiumventures.com.

Media Contacts:

Oxantium Ventures
Drew Bewick
(202) 202-338-1364
drew.bewick@oxantium.com

iMove
John Herring
(503) 310-0991
jherring@imoveinc.com

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